



NIWAS

SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)
TEL.: (O) 2328650, FAX : (0217) 2328712
E-mail : niwas_mill@rediffmail.com

		NIWAS SPINNING MILLS LTD.				CIN : L17110PN1984PLC032702	
Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02.							
PART I		Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2016				(Rs. In Lakhs)	
	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for previous year ended (31/12/2015)	Previous year ended (31/03/2016)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net sales/ income operations (Net of Excise Duty)	107.51	141.78	43.31	345.03	180.47	509.27
	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	107.51	141.78	43.31	345.03	180.47	509.27
2	Expenses						
	(a) Cost of materials consumed	25.27	101.55	26.47	172.80	83.43	163.00
	(b) Purchases of stock-in-trade	43.38	0.00	0.03	67.42	57.33	322.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.02	3.06	4.10	8.77	11.37	16.39
	(e) Depreciation and amortisation expense	13.79	14.79	17.20	42.01	51.59	68.46
	(f) Electricity Charges	19.23	11.62	15.20	51.65	49.86	66.96
	(g) Other Expenses	9.30	8.46	6.19	23.02	29.65	39.04
	Total expenses	112.99	139.48	69.19	365.67	283.23	676.30
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(5.48)	2.30	(25.88)	(20.64)	(102.76)	(167.03)
4	Other income	0.70	0.00	0.01	0.71	1.05	13.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(4.78)	2.30	(25.87)	(19.93)	(101.71)	(153.30)
6	Finance costs	1.68	0.02	0.33	2.36	1.65	43.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(6.46)	2.28	(26.20)	(22.29)	(103.36)	(196.33)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(6.46)	2.28	(26.20)	(22.29)	(103.36)	(196.33)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(6.46)	2.28	(26.20)	(22.29)	(103.36)	(196.33)
12	Extraordinary items (net of tax exp Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	733.21
13	Net Profit / (Loss) for the period (11 + 12)	(6.46)	2.28	(26.20)	(22.29)	(103.36)	536.88
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	(6.46)	2.28	(26.20)	(22.29)	(103.36)	536.88
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i	Earnings per share (before extra items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
19.ii	Earnings per share (after extra items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
See accompanying note to the financial results							
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
	- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23	52.23
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						1
	Received during the quarter						3
	Disposed of during the quarter						4
	Remaining unresolved at the end of the quarter						Nil
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30/01/2017 and are subject to limited review by Auditors of the Company. 2. Previous period figures have been regrouped / reclassified wherever necessary. 3. Un-certain Govt. policies & severe variation in cotton/yarn prices so also demonetisation of currency resulted affecting overall productivity/profitability in textile industry. 4. Majority OTS finalised, hence interest not provided. 5. Business Segment - Textile 6. No Deferred Tax Liability							
Date 30-01-2017		For NIWAS SPINNING MILLS LTD.					
Place : Solapur		Sd/- Managing Director					



To,
Stock Exchange, Mumbai
Further to our letter dated 13/01/2017 we are submitting herewith statement of standalone unaudited financial result for the quarter ended 31st December, 2016 to meet the requirement of listing agreement.